

RESOLUTION

Regarding the Issuance Plan, Capital Use and Repayment Plan, and Registration Documents for Public Offering of Bonds of Kien Long Commercial Joint Stock Bank

**BOARD OF DIRECTORS
KIEN LONG COMMERCIAL JOINT STOCK BANK**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and documents amending, supplementing and guiding its implementation;
- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 and documents amending, supplementing and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and documents amending, supplementing and guiding its implementation ("Securities Law");
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Kien Long Commercial Joint Stock Bank;
- Pursuant to the current Regulations on Organization and Operation of the Board of Directors;
- Pursuant to the Minutes of the Board of Directors meeting No. 33 dated 16/9./2025.

RESOLUTION:

Article 1. Approving the Issuance Plan, Capital Use and Repayment Plan for the public offering of bonds of Kien Long Commercial Joint Stock Bank with a maximum total issuance value of VND 3,000,000,000,000 (*In words: Three thousand billion VND*) with the following contents:

1. Approving the Plan for public offering of bonds of Kien Long Commercial Joint Stock Bank ("**Issuance Plan**") according to the attached Appendix I;
2. Approving the Capital Use and Repayment Plan for the public offering of Bonds ("**Capital Use and Repayment Plan**") according to the attached Appendix II;
3. Carrying out the registration and deposit of Bonds at Vietnam Securities Depository and Clearing Corporation (VSDC) and listing Bonds on Hanoi Stock Exchange (HNX) after completing the Bond offering ("**Registration and Listing**").

Article 2. Approval of the Public Offering Registration Document of Kien Long Commercial Joint Stock Bank according to the list in the attached Appendix III.



Article 3. The Board of Directors assigns the Chairman of the Board of Directors and/or the General Director/Acting General Director to proactively organize and implement the following tasks:

1. Review and decide on issues related to the public offering and issuance of Bonds, including but not limited to the following tasks:
 - a. Decide on the time of the public offering of Bonds;
 - b. Organize and implement the Issuance Plan and the Capital Use and Repayment Plan;
 - c. Decide on the specific content of the terms and conditions of the Bonds ("**Bond Conditions**"), ensuring compliance with current regulations on authority related to the issuance/offering of Bonds and in accordance with the approval of the Board of Directors;
 - d. Decide on specific contents for the negotiation, signing and implementation of contracts, agreements and other documents related to the offering of Bonds, including but not limited to the issuance consultancy contract, the bondholder representation contract, the Bond custody agency contract before listing, the Bond purchase contract/agreement (if any); other contracts, agreements and documents related to the Bonds (if any) and documents amending, supplementing and replacing these contracts, agreements and documents;
 - e. Decide on the amendment and adjustment of contracts, agreements and documents related to the offering of Bonds at the request of competent State agencies (if any), ensuring compliance with current regulations on authority related to the issuance/offering of Bonds and in accordance with the approval of the Board of Directors;
 - f. Direct the development, decision, supplementation, amendment and adjustment of the contents of the Prospectus for the public offering of Bonds of Kienlong Commercial Joint Stock Bank (including the contents of the Bond Conditions) and the dossiers for registration of the public offering of Bonds within the scope of approval authority, as required by the competent State agency during the process of registering the public offering of Bonds;
 - g. Decide on the early repurchase of Bonds, including but not limited to the Repurchase Plan, repurchase price, repurchase time, repurchase method ..., and approving and signing documents and materials on information disclosure, notification, exercise of the rights of Bondholders, procedures and processes related to the repurchase of Bonds in accordance with the provisions of law and regulations of KienlongBank, the provisions of the Bond Conditions in the Prospectus for the public offering of Bonds and amendments and supplements (if any);
 - h. Decide on costs related to the issuance/offering of Bonds according to KienlongBank's regulations;

- i. Decide on other issues related to Bonds (if any) within the scope of approval authority to carry out the public offering of Bonds ensuring compliance with the provisions of law and KienlongBank.
2. Review and decide, organize the implementation and performance of tasks related to the Registration and Listing, cancellation of the Registration and Listing of Bonds in accordance with regulations, including but not limited to the following tasks:
 - a. Decide and sign the records and documents submitted to competent State agencies related to the Registration and Listing, cancellation of the Registration and Listing of Bonds in accordance with the provisions of law;
 - b. Work and explain to competent authorities and relevant agencies about the Registration and Listing Dossier and other issues related to the Registration and Listing;
 - c. Decide and perform other necessary tasks (if any) to successfully perform the Registration and Listing or cancellation of the Registration and Listing of Bonds at VSDC and HNX;
3. Decide and organize the implementation of tasks arising during the circulation period of Bonds;
4. Sign other necessary documents in accordance with the provisions of law and regulations of KienlongBank to complete (i) the registration of the offering of Bonds, the public offering of Bonds; (ii) the issuance, distribution and transfer of Bonds; (iii) the Registration and Listing and cancellation of the Registration and Listing of Bonds; and (iv) the disclosure of information and reports related to Bonds;

Article 4. Members of the Board of Directors, the Board of Directors, the Chief Accountant, the Director of the Block, the Director of the Region, the Director of the Representative Office, the Director of the Department, the Headquarters Center, the Director of the Branch, the Transaction Office under KienlongBank, all officers and employees of KienlongBank and related units and individuals are responsible for implementing this Resolution.

Article 5. This Resolution takes effect from the date of signing./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Board of Supervisors (for reporting);
- As per Article 4 (for implementation);
- Archive at BOD's Office



Tran Ngoc Minh



APPENDIX I: ISSUANCE PLAN FOR PUBLIC OFFERING OF BONDS OF KIEN LONG COMMERCIAL JOINT STOCK BANK

*(Attached to Resolution No. 30/NQ-HDQT dated 16/9./2025
of the Board of Directors of Kien Long Commercial Joint Stock Bank)*

This issuance plan (“**Issuance Plan**”) is the basis for the public offering of bonds in VND, non-convertible, unsecured, non-warranted, subordinated debt eligible to be included in the Issuer’s Tier 2 capital as prescribed in the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 of the National Assembly and related guiding documents; Securities Law No. 54/2019/QH14 dated November 26, 2019 of the National Assembly (“**Securities Law**”); Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law; Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public company status; and other amendments, supplements and replacements (if any), with a maximum total face value of VND 3,000,000,000,000 (In words: Three thousand billion VND) according to the contents presented in this Issuance Plan. This Issuance Plan only stipulates the main terms and conditions of the Bonds and the main contents of the Bond offering. The specific terms and conditions of the Bonds and other contents of the Bond offering will be specified in the terms and conditions of the Bonds (“**Bond Conditions**”) in the Issuer’s public offering prospectus and other contracts, agreements and documents entered into by or on behalf of the Issuer for the purpose of offering the Bonds.

I. INFORMATION ABOUT THE ISSUER

1. General Information about the Issuer

- Full Name of the Issuer: Kien Long Commercial Joint Stock Bank
- Abbreviated Name of the Issuer: KienlongBank
- Office Address: 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province
- Telephone: (+84) 0297 3869950 Fax: (+84) 0297 3877538
- Website: www.kienlongbank.com
- Chartered Capital: VND 3,652,818,780,000 (pursuant to Certificate of Business Registration No. 1700197787 issued for the first time by the Department of Planning and Investment of Kien Giang Province on October 10, 1995, amended for the 42nd time on July 24, 2024)
- Stock Code: KLB
- Business Registration Certificate: No. 1700197787 issued for the first time by the Department of Planning and Investment of Kien Giang Province on October 10, 1995, amended for the 42nd time on July 24, 2024.
- Establishment and Operation License: No. 0056/NH-GP dated September 18, 1995 by the State Bank of Vietnam, Decision No. 255/QD-NH5 dated September 18, 1995 by the

Governor of the State Bank of Vietnam, and Bank Establishment License No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang Province.

– Legal representative: Mr. Tran Ngoc Minh - Position: Chairman of the Board of Directors.

2. Business line: Banking

3. Financial situation and operating results of the Issuer

3.1. Key financial indicators and business results of the Issuer

Below are some financial indicators of the Issuer in the 3 years prior to the year of registration for public offering of Bonds:

Unit: VND billion

Indicator	2022		2023		2024	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Equity	5,442	5,293	7,349	7,196	9,068	8,917
Total assets	85,760	86,066	86,973	87,283	92,176	92,492
Interest income and similar income	5,376	5,376	7,779	7,779	7,111	7,111
Provision for credit losses	472	472	418	418	823	823
Profits before tax	682	684	719	712	1,112	1,110
Profits after tax	545	546	574	568	887	887
Basic earnings per share (VND/share)	1,506	-	1,588	-	2,455	-
Debt/Equity ratio (times)	15.54	15.67	14.11	14.23	12.96	13.07
Profit after tax/Average equity ratio	11.04	11.13	10.49	10.43	14.36	14.41
Capital adequacy ratio (CAR)	8.52	8.26	9.73	9.50	12.27	12.00
Bad debt/total debt ratio according to Circular 31	1.18	1.18	1.42	1.42	1.60	1.60

Source: Audited consolidated and separate financial statements (FS) for 2022, 2023 and 2024

3.2. Status of principal and interest payments for bonds issued in the 03 consecutive years prior to the Bond offering:

In the 03 (three) consecutive years prior to the Bond offering and up to the time of issuance of this Issuance Plan, the bonds issued by KienlongBank have not yet reached the maturity date for principal and interest payments.

3.3. Status of payment of due debts:

KienlongBank undertakes that there is no debt payable that is overdue for more than 01 (one) year and has fulfilled its financial obligations to the State.

3.4. Auditor's opinion on the Financial Statements:

A&C Auditing and Consulting Company Limited is the Auditing Organization performing the audit of KienlongBank's separate and consolidated financial statements for 2023. MOORE AISC Auditing and Informatics Services Company Limited is the Auditing Organization performing the audit of KienlongBank's separate and consolidated financial statements for 2024. The opinions of the Auditing Organizations on the audited financial statements of 2023 and 2024 are all unqualified opinions. Specifically:

- **Audited financial statements of 2023**

- **Separate financial statements**

"In our opinion, the separate financial statements present fairly, in all material respects, the financial position of Kienlong Commercial Joint Stock Bank as of December 31, 2023, as well as the results of its operations and cash flows for the financial year then ended, in accordance with Vietnamese accounting standards, the accounting regime applicable to credit institutions in Vietnam, and relevant statutory requirements relating to the preparation and presentation of the separate financial statements."

- **Consolidated financial statements**

"In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Kienlong Commercial Joint Stock Bank as of December 31, 2023, as well as the consolidated results of its operations and cash flows for the financial year then ended, in accordance with Vietnamese accounting standards, the accounting regime applicable to credit institutions in Vietnam, and relevant statutory requirements relating to the preparation and presentation of financial statements."

- **Audited financial statements of 2023**

- **Separate financial statements**

"In our opinion, the separate financial statements present fairly, in all material respects, the financial position of Kienlong Commercial Joint Stock Bank as of December 31, 2024, as well as the results of its operations and cash flows for the financial year then ended, in accordance with Vietnamese accounting standards, the accounting regime applicable to credit institutions in Vietnam, and relevant statutory requirements relating to the preparation and presentation of the separate financial statements."

- **Consolidated financial statements**

"In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Kienlong Commercial Joint Stock Bank as of December 31, 2024, as well as the consolidated results of its operations and cash flows for the financial year then ended, in accordance with Vietnamese accounting standards, the accounting regime applicable to credit institutions in Vietnam, and relevant statutory requirements relating to the preparation and presentation of financial statements."

○ **Other comments:**

"The Bank's separate and consolidated financial statements for the year ended December 31, 2023 were audited by another auditor who expressed an unqualified opinion on the separate and consolidated financial statements for the year ended December 31, 2023"

II. PURPOSE OF ISSUANCE

KienlongBank plans to use the proceeds from the bond issuance to serve customer lending needs, satisfy the conditions for supplementing Tier 2 capital sources, and improve the capital safety ratio according to Circular 41/2016/TT-NHNN dated December 30, 2016 and current regulations of the State Bank of Vietnam.

III. CONTENT, CONDITIONS AND MAIN TERMS OF THE BONDS

1. **Issuing Organization:** Kien Long Commercial Joint Stock Bank
2. **Name of Bond:** Kien Long Commercial Joint Stock Bank Public Offering Bonds ("Bonds").
3. **Type of Bond:** Non-convertible, unsecured, non-warranted, subordinated debt eligible to be included in the Issuer's Tier 2 capital
4. **Currency of Issuance and Payment:** Vietnamese Dong (VND).
5. **Face value:** VND 100,000/Bond (One hundred thousand dong per Bond).
6. **Offering price:** equal to face value (VND 100,000/Bond).
7. **Form of Bonds:** Bonds are issued in the form of book entries or electronic data, with the issuance of a Certificate of Bond Ownership (if necessary) or other forms in case of legal documents or relevant regulations of the Vietnam Securities Depository and Clearing Corporation (VSDC), Hanoi Stock Exchange (HNX) and other State agencies as required.
8. **Bond Buyers:** Bond buyers are Vietnamese organizations and individuals and foreign organizations and individuals.
9. **Method of issuance:** issued to the public, through direct sales to investors at Kien Long Commercial Joint Stock Bank's Head Office, branches, and transaction offices.
10. **Location of issuance:** at the Head Office, Branches and Transaction Offices of KienlongBank.
11. **Tenor:** 07 (seven) years.
12. **Issuance date:** the end date of each Offering as announced by the Issuer.

13. **Maturity date:** the day that is exactly 07 (seven) years from the Issuance date.
14. **Total offering volume at par value:** Maximum 3,000 billion VND (three thousand billion VND), equivalent to 30,000,000 (thirty million) Bonds.
15. **Issuances:** 03 (three) Phases.
16. **Amount, Volume and Expected Offering Time of each phase:**

No.	Tranche	Bond Code	Number of Bonds offered (Bonds)	Offering volume by par value (VND billion)	Expected offering timeframe
1	Phase 1	KLB7Y202501	10,000,000	1,000	Quarter IV/2025 – Quarter I/2026
2	Phase 2	KLB7Y202502	10,000,000	1,000	Quarter I/2026 - Quarter II/2026
3	Phase 3	KLB7Y202503	10,000,000	1,000	Quarter II/2026 - Quarter III/2026
Total			30.000.000	3,000	

17. **Issuance timeframe:** 03 (three) Tranches, expected from Quarter IV/2025 - Quarter III/2026, after the Certificate of registration for public offering of bonds issued by the State Securities Commission (SSC) takes effect. The specific issuance date of each phase will be announced by KienlongBank.
18. **Distribution time:** the distribution time of each phase is expected to be at least 20 (twenty) days, maximum 90 (ninety) days according to the provisions of law (excluding cases of extension of distribution time according to regulations, if necessary). The Bonds are expected to be distributed in 03 (three) phases. The second and third phases will only be carried out after the end of the previous phase. In case the previous phase has not sold out the expected distribution volume, the unsold volume will be transferred to the next phase. The interval between the previous Phase and the following Phase shall not exceed 12 (twelve) months.
19. **Expected Coupon Rate**

The Bonds bear a floating coupon rate (“**Coupon Rate**”), calculated as follows:

$$\text{Coupon Rate} = \text{Reference Rate} + 1.8\% \text{ (one point eight percent) per annum.}$$

Where:

- “**Reference Rate**”: for each Coupon Calculation Period, means the personal savings deposit interest rate, denominated in Vietnamese Dong, for a 12-month term with interest paid at maturity as announced on KienlongBank’s official website on the Coupon Determination Date.

- **“Coupon Determination Date”**: for the first Coupon Calculation Period is the first day of receipt of Bond purchase applications for each tranche. For subsequent periods, it is the 7th Business Day prior to the first day of each new Interest Calculation Period.
- **“Coupon Calculation Period”** means each consecutive 12-month period from the Issue Date until the Maturity Date.

20. Principal and coupon payment method

- Bond principal: paid in one lump sum on the maturity date or on the date of early redemption of the Bond (if any).
- Bond coupon: paid later, periodically every 12 (twelve) months from the Issue Date or paid together with the Bond principal on the date of early redemption of the Bond (if any).
- The Issuer may stop paying coupon and transfer accumulated coupon to the following year if the payment of coupon results in a loss in the business results of the year.

21. Early redemption of bonds:

21.1. Repurchase on the Repurchase Right Exercise Date:

Based on ensuring compliance with relevant legal provisions including but not limited to ensuring the ratios, safety guarantee limits as prescribed and reporting to the State Bank (Banking Inspection and Supervision Agency) for supervision, the Issuer has the right (but is not required) to repurchase all outstanding Bonds on the 24th (twenty-fourth) month date from the Issue Date (Repurchase Right Exercise Date). The repurchase price of each Bond will be equal to the par value of the Bond. Each Bondholder is obliged to resell all the Bonds he/she owns to the Issuer.

21.2. Repurchase by agreement:

Without affecting Point 21.1 above, on the basis of ensuring compliance with relevant legal provisions including but not limited to ensuring the ratios, safety guarantee limits as prescribed and reporting to the State Bank (Banking Inspection and Supervision Agency) for supervision, the Issuer is entitled to repurchase Bonds from any Bondholder and at any price at any time, by any method in accordance with current legal provisions. Each Bondholder has the right to decide to resell his/her Bonds to the Issuer. The offer to purchase Bonds is made publicly to all Bondholders under the same conditions and in proportion to the Bond Principal that each Bondholder registers to resell to the Issuer.

21.3. Compulsory repurchase upon occurrence of a default event:

Based on ensuring compliance with relevant legal provisions including but not limited to ensuring the ratios and safety guarantee limits as prescribed and reporting to the State Bank (Banking Inspection and Supervision Agency) for supervision, the Issuer

is obliged to repurchase the bonds before maturity at the request of the Bondholder when any Default Event occurs as prescribed in the Bond Conditions.

Details on the terms of repurchase of the Bonds are specified in the Prospectus for public offering of Bonds of Kien Long Commercial Joint Stock Bank.

22. Rights related to the Bonds:

- The Bonds establish the direct, unsecured debt repayment obligation of the Issuer, which is eligible to be included in the Tier 2 capital of the Issuer.
- In case KienlongBank is liquidated, bankrupt or dissolved, the Bondholder shall only be paid after KienlongBank has paid all other creditors.
- KienlongBank shall stop paying interest when the Bond interest payment is due and transfer the accumulated interest to the following year if the interest payment results in a loss in the business results of the fiscal year in which the interest is due of KienlongBank.
- While the Bond is in circulation, the Bondholder shall not be allowed to use the right to demand payment of the Bond to deduct his/her financial obligations to KienlongBank or any other third party.
- Other rights and obligations related to the Bond are specifically stipulated in the Prospectus for the public offering of Bonds of Kienlong Commercial Joint Stock Bank.

23. Rights of Bond Owners

- To be paid in full and on time by the Issuer the principal and coupon of the Bonds upon maturity and to ensure the exercise of the accompanying rights (if any) according to the relevant Bond documents;
- To use the Bonds to transfer, give, donate, bequeath, discount and use the Bonds as collateral in civil and commercial relations in accordance with the provisions of current law;
- To have other rights in accordance with the provisions of current law and the Bond Conditions;
- The change of the rights of the Bond owners will be stipulated in the Bond Conditions in the Prospectus for public offering of Bonds of Kien Long Commercial Joint Stock Bank.

24. Organization advising on public offering registration dossiers, consulting on registration, depository and listing of Bonds: Saigon - Hanoi Securities Joint Stock Company.

25. Organization representing the Bondholders: Saigon - Hanoi Securities Joint Stock Company.

26. Organization registering and depositing the initial Bonds: Saigon - Hanoi Securities Joint Stock Company.



27. **Other commitments to the Bondholders:** are specified in the Bond Conditions in the Prospectus for public offering of Bonds of Kien Long Commercial Joint Stock Bank.
28. **Registration and Listing:** All successfully issued Bonds will be centrally registered at the Vietnam Securities Depository and Clearing Corporation (VDSC) and listed on the Hanoi Stock Exchange (HNX) according to the regulations.





APPENDIX II: PLAN FOR USING AND REPAYING CAPITAL OBTAINED FROM THE PUBLIC OFFERING OF BOND BY KIEN LONG COMMERCIAL JOINT STOCK BANK

(Attached to Resolution No. .30./NQ-HDQT dated.16/.9./2025 of the Board of Directors of Kien Long Commercial Joint Stock Bank)

1. Plan for using capital obtained from the Bond issuance

KienlongBank plans to use the proceeds from 03 (three) Bond issuances to serve KienlongBank's customer lending needs in the period of 2025 - 2026 for the industries and sectors expected to be listed below, satisfying the conditions for supplementing Tier 2 capital sources, improving the capital safety ratio on the basis of ensuring compliance with the provisions of Circular 41/2016/TT-NHNN, current regulations of the State Bank of Vietnam and internal regulations of KienlongBank:

Unit: VND billion

Capital usage plan Phase 1:

No.	Sectoral allocation of capital use	Quarter IV/2025 - Quarter I/2026
1	Production and business	800
2	Agriculture, rural areas and consumption	100
3	Trade	100
TOTAL		1,000

Capital usage plan Phase 2:

No.	Sectoral allocation of capital use	Quarter I/2026 - Quarter II/2026
1	Production and business	800
2	Agriculture, rural areas and consumption	100
3	Trade	100
TOTAL		1,000

Capital usage plan Phase 3:

No.	Sectoral allocation of capital use	Quarter II/2026 - Quarter III/2026
1	Production and business	800
2	Agriculture, rural areas and consumption	100
3	Trade	100
TOTAL		1,000

The actual amount allocated to lending sectors and industries and the disbursement time for each sector and industry will be flexibly adjusted according to the actual operations, customers'

borrowing needs and the economic lending progress of KienlongBank. The Board of Directors assigns the Chairman of the Board of Directors and/or the General Director/Acting General Director to have full authority to decide the actual amount and disbursement time of each issuance for each business sector depending on the time and volume of Bonds successfully issued in each corresponding period to ensure maximum efficiency in using capital obtained from the Bond offering.

In case the expected amount of money collected from the offering is not enough to be used for the entire purpose as planned, the Issuer can use and arrange capital through other capital mobilization channels such as: mobilizing deposits from residents, organizations, issuing other valuable papers, etc. in accordance with the provisions of law to ensure and meet the maximum lending demand on the basis of ensuring the goal of balancing, using capital effectively and safely of KienlongBank. Due to the specific nature of the banking industry, KienlongBank does not give priority to the use of capital for the above fields and industries in case the entire expected volume of Bonds is not offered for sale.

2. Capital repayment plan

a. Sources for repayment of coupon and principal of Bonds:

- KienlongBank plans to use the proceeds from customers paying coupon and principal of loans expected to be issued with the capital from the Bond issuance to pay coupon and principal of Bonds to investors on the condition that the payment does not result in a loss in KienlongBank's business results for the year.
- KienlongBank plans that the proceeds from loans from the Bond capital source will be sufficient to fully and timely pay coupon and principal of Bonds during the Bond term, specifically:

Unit: VND billion

Debt collection period (*)	Expected output interest rate (minimum) (%/year) (**)	Outstanding balance at the beginning of the period	Expected interest receivable	Principal receivable during the period	Principal + Expected interest receivable	Outstanding balance at the end of the period
1	8.60%	3,000	258	0	258	3,000
2	8.60%	3,000	258	0	258	3,000
3	8.60%	3,000	258	0	258	3,000
4	8.60%	3,000	258	0	258	3,000
5	8.60%	3,000	258	0	258	3,000
6	8.60%	3,000	258	0	258	3,000
7	8.60%	3,000	258	3,000	3,258	0
TOTAL			1,806	3,000	4,806	

Note:

(*) Reported annually from the Bond Issuance Date.

(**) Expected output interest rate is determined based on the lending industry, regulations and lending policies of KienlongBank in each period, according to the principle: Expected output interest rate = Cost of capital mobilization through bond issuance + minimum margin of 1.5%/year. Minimum margin to offset liquidity reserve costs according to regulations of the State Bank, costs arising in business operations such as administrative and personnel costs and expected profit margin of KienlongBank.

In case the source of money collected from interest and principal payments of loans expected from the Bond issuance capital is not enough to pay the interest and principal of the Bond, KienlongBank plans to use other mobilized capital, self-accumulated capital, business profits, other legal sources of income and financial potential of KienlongBank to pay interest and principal of the Bond or buy back the Bond before maturity.

b. Plan for repayment of interest and principal of Bonds:

According to KienlongBank's business plan, the proceeds from KienlongBank's operations after deducting expenses are still sufficient to pay interest and principal, including debts incurred and Bonds expected to be offered. The table below shows KienlongBank's expected plan for repayment of interest and principal of Bonds offered in the event that there is no early redemption of Bonds, specifically:

Unit: VND billion

Payment period (*)	Expected issuance coupon rate (**)	Balance at the beginning of the period	Expected interest payable	Principal paid during the period	Principal + Expected interest payable	Balance at the end of the period
1	7.10%	3,000	213	0	213	3,000
2	7.10%	3,000	213	0	213	3,000
3	7.10%	3,000	213	0	213	3,000
4	7.10%	3,000	213	0	213	3,000
5	7.10%	3,000	213	0	213	3,000
6	7.10%	3,000	213	0	213	3,000
7	7.10%	3,000	213	3,000	3,213	0
TOTAL			1,491	3,000	4,491	

Note:

(*) Payment period is a full year from the Bond Issuance Date.

(**) The coupon rate is assumed to remain the same during the Bond circulation period, Reference Interest Rate of Kien Long Commercial Joint Stock Bank on September 3, 2025 + margin of 1.8%/year.



APPENDIX III

LIST OF DOCUMENTS FOR REGISTRATION OF PUBLIC OFFERING OF BONDS OF KIEN LONG COMMERCIAL JOINT STOCK BANK

(Attached to Resolution No. .30/NQ-HDQT dated 16/9/2025 of the Board of Directors of Kien Long Commercial Joint Stock Bank)

1. Registration for public offering of bonds;
2. Prospectus for public offering of bonds of Kien Long Commercial Joint Stock Bank;
3. Business registration certificate No. 1700197787 registered by the Department of Planning and Investment of Kien Giang province for the first time on October 10, 1995, registered for the 42nd change on July 24, 2024;
4. Operating License No. 0056/NH-GP issued by the State Bank of Vietnam on September 18, 1995, Decision No. 255/QD-NH5 dated September 18, 1995 of the Governor of the State Bank of Vietnam and Bank Establishment License No. 1115/GP-UB issued by the People's Committee of Kien Giang Province on October 2, 1995;
5. Resolution No. .30/NQ-HDQT dated 16/9/2025 of the Board of Directors of Kien Long Commercial Joint Stock Bank on approving the Issuance Plan, Capital Use and Repayment Plan, and Registration Documents for Public Offering of Bonds of Kien Long Commercial Joint Stock Bank;
6. Charter of Kien Long Commercial Joint Stock Bank dated April 26, 2024;
7. Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 03/NQ-DHDCD dated July 15, 2025 on amending and supplementing the Charter of Kienlong Commercial Joint Stock Bank;
8. 2023 Audited separate and consolidated financial statements of Kienlong Commercial Joint Stock Bank;
9. Authorization to sign the Audit Report of the Separate and Consolidated Financial Statements in 2023 of A&C Auditing and Consulting Company Limited;
10. Document No. 2675/CV-NHKL dated September 5, 2025 of Kienlong Commercial Joint Stock Bank on correcting information in the 2023 audited consolidated financial statements of KienlongBank;
11. 2024 Audited separate and consolidated financial statements of Kienlong Commercial Joint Stock Bank 2024;
12. Authorization to sign the Audit Report of the 2024 Separate and Consolidated Financial Statements of Moore AISC Auditing and Informatics Services LLC;
13. Audited Separate and Consolidated Interim Financial Statements of 2025 of Kien Long Commercial Joint Stock Bank;

14. Authorization to sign the Audit Report of the 2025 Interim Financial Statements of A&C Auditing and Consulting LLC;
15. Document of Kien Long Commercial Joint Stock Bank regarding the commitment to fulfill the obligations to investors of the Issuer;
16. Document of Kien Long Commercial Joint Stock Bank regarding the commitment to meet the offering conditions of the Issuer;
17. Confirmation document on opening an escrow account to receive money to purchase Bonds issued by Kien Long Commercial Joint Stock Bank to the public;
18. Contract for providing bond issuance consultancy services No. 02/2025/HDTVTC.HS.SHS/KienlongBank dated 16./9./2025 between Kien Long Commercial Joint Stock Bank and Saigon – Hanoi Securities Joint Stock Company;
19. Contract for providing bondholder representative services No. 01/2025/HD DDNSHTP.SHS/KienlongBank dated 16/9./2025 between Kien Long Commercial Joint Stock Bank and Saigon – Hanoi Securities Joint Stock Company.